

Croydon - Grants Forecast based on the 2023/24 Final Local Government Finance Settlement

| | Budget | Final LGFS | Future Forecast | | Comments |
|---|---------------|---------------|-----------------|---------------|---|
| | 2022/23 | 2023/24 | 2024/25 | 2025/26 | |
| | £'m | £'m | £'m | £'m | |
| Lower Tier Service Grant | 0.681 | | - | - | Grant ended in 23/24. |
| Improved Better Care Fund | 9.978 | 9.978 | 9.978 | 9.978 | |
| Services Grant | 5.104 | 2.994 | 0 | | |
| New Homes Bonus | 4.115 | 1.646 | 0 | - | |
| EFA Education Services Grant | 1.967 | 1.967 | 1.967 | 1.967 | Not yet confirmed |
| Local C/Tax Support Admin Grant | 0.448 | | | | Grant rolled into RSG. |
| DWP Hsg Benefit Admin Grant | 1.350 | 1.350 | 1.350 | 1.350 | Not yet confirmed |
| Social Care Grant | 11.120 | 18.999 | 28.257 | 28.257 | |
| Independent Living Fund* | | -0.960 | -0.960 | -0.960 | Grant rolled into Social Care Grant |
| Centrally Retained DSG** | 2.570 | 2.056 | 2.056 | 2.056 | Subject to review against actual commitments |
| One-off Business Rates levy surplus distribution 2022 to 2023 | | 0.621 | | | New allocation announced in the Final 2023/24 LGFS. Payable in 2022/23 but assumed for use in 2023/24 |
| Core Grant Funding | 37.333 | 38.651 | 42.648 | 42.648 | Budgeted for Corporately |
| New Adult Social Care discharge fund | - | 1.399 | 2.331 | 2.331 | Budgeted for within Adult Social Care |
| Market sustainability and Improvement fund | 0.946 | 3.281 | 4.934 | 4.934 | Budgeted for within Adult Social Care |
| Adult Social Care Grants | 0.946 | 4.680 | 7.265 | 7.265 | |
| Revenue Support Grant | 14.646 | 16.711 | 17.628 | 17.628 | |
| Total All Grants | 52.925 | 60.042 | 67.541 | 67.541 | |
| Net movement against the prior year | | | | | |
| Core Grants | | 1.318 | 3.997 | 0.000 | |
| Revenue Support Grant | | 2.065 | 0.917 | 0.000 | |
| General Grants | | 3.383 | 4.914 | 0.000 | |
| Adult Social Care | | 3.734 | 2.585 | 0.000 | |
| | | 7.117 | 7.499 | 0.000 | |

* The Independent Living Fund grant is budgeted for within Adult Social Care.

The grant forms part of the social care grant allocation for 2023/24. To equalise the base 2023/24 position it is shown as a deduction from core grants as this funding will need to offset the ASC pressure.

** Local authorities can apply for protection if their historical prudential borrowing costs exceed the 2023/24 grant allocation. Review is in progress to establish if Croydon may receive such protection. The current forecast assumes it does not.

*** The 2024/25 forecast is based on analysis by London Council's (22 December 2022). A grant freeze is assumed for 2025/26 pending any update on fair funding and other reforms.